

TOP 10

Reasons Why We Love Spreadsheets

From finance to planning to reporting, the flexible and agile spreadsheet is a fundamental part of nearly every business process, making for plenty of reasons to love them. In order of adoration, here are our top 10 reasons why we love spreadsheets.

1

PRODUCTIVITY

Let's get real about what you can accomplish with spreadsheets. Few other tools have the range and variety of uses for analysis, observation, trending, and manipulating data, resulting in increased productivity and improved decision-making capabilities.

2

USABILITY

A key feature enabling the spreadsheet's success is its accessibility and considerable range of capability provided by Excel. Built with consistency, organization and simplicity in mind, spreadsheets enable users to complete complex analyses using variations of the same process they have known for years.

3

COLLABORATION

When it comes to business and numbers, Excel is the common language. This makes collaboration straightforward and enables better decision-making while providing more time for implementing solutions.

4

CLARITY, CONCISENESS, AND ACCURACY

With the help of spreadsheet management software, businesses can gain control and insight into their organization's most complex, sensitive, and critical spreadsheets, enabling accurate and consistent data that they can trust.

5

WIDE RANGE OF CAPABILITIES

No matter the business need – whether financial, risk, operational or logistical – spreadsheets can handle it. From financial planning and product development to compliance, businesses can and do make critical decisions from information stored on spreadsheets.

6

FLEXIBILITY

Flexibility to change assumptions and input data can be a significant time-saver, resulting in spreadsheets that can be multi-purposed, which is a huge benefit to businesses.

7

UBIQUITY

The spreadsheet is the most widely used data storage, manipulation, and modeling tool, and a core building block for businesses of all sizes. They are a fundamental part of every department, from finance to planning to reporting.

8

STAYING POWER

Spreadsheets have been around for over 3 decades, and they aren't going away soon. In fact, as noted in a Wall Street Journal article entitled "Finance Pros Say You'll Have to Pry Excel Out of Their Cold, Dead Hands", "Lots of intelligent and otherwise rational people would sooner clobber you with a bat than let you separate them from Excel." Now that's passion.

9

K.I.S.S.

Keep It Simple, Stupid is an adage that may seem a little bit Neanderthal in today's complex, computer-driven world, but spreadsheets still hold true to this value. From the easiest data manipulation to the most complex algorithmic calculation, there is no doubt spreadsheets continue to provide the foundation for moving businesses forward.

10

YOU CAN JUST HAVE A GOOD TIME

Spreadsheets are not always about the serious use of scientific data. Whether for personal or professional use, sometimes projecting trends, experimenting with timelines, adjusting numbers, and performing "what if" scenarios can produce surprising results.

For more information on how you can begin to mitigate spreadsheet risk, contact us today.



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Trust the data that drives your business.