

When You Trust Your Data, Good Things Happen.

Read the Executive Brief: Addressing Spreadsheet Risk in Financial Institutions

[Read Now](#)



Incisive Insights Newsletter – May Issue

Making business decisions based on accurate data. Who wouldn't want this?

Unfortunately, most companies never reach this state due to a lack of comprehensive spreadsheet controls. Inaccurate and inconsistent data puts companies at a disadvantage. Increased spreadsheet risk can threaten a company's revenue and reputation. The risk is real.

When proper spreadsheet controls are in place, however, companies make critical business decisions based on accurate data. Data they can trust.

We want to help companies like yours reach this state. Our Executive Brief: Addressing Spreadsheet Risk in Financial Institutions is a good place to start.

[Read Now](#)

Best Regards,

Diane Robinette
President and CEO
Incisive Software

Are you concerned about the accuracy and consistency of your critical spreadsheets?

Incisive's spreadsheet management solution provides a modern, automated approach to gaining accuracy, control and insight into an organization's most complex, sensitive and critical spreadsheets, enabling accurate and consistent data that you can trust.

How to Rein in the Risk of a More Permanent Remote Workforce

Business Brief

The pandemic brought many changes to our lives. One of the biggest was the impact on the world of remote work, which accelerated an already existing trend to accelerate our digital and cloud adoption. With this new work mode, there are several risks and challenges in data governance and security, particularly when accessing sensitive data in spreadsheets from home.

In these early days, organizations were focused on getting their spreadsheets and processes to work remotely, but as the remote work environment matured, organizations started to think about the risks of remote work. This included the security of data, the accuracy of data, and the consistency of data. Many of the organizations that are struggling with these issues are those that have a large number of spreadsheets, particularly those that are used for financial reporting and compliance.

As it is now possible that 2023-2024 will see a similar spike in spreadsheet risk, it is important that companies start now to:

- Disconnect about
- For security, spreadsheets should be protected with strong passwords and two-factor authentication. It is also important to ensure that spreadsheets are stored in a secure location, such as a cloud storage service, and not on a local drive.
- Due to spreadsheet limitations, nearly 80% of users were using spreadsheets for financial reporting. This is a significant risk, as spreadsheets are often used for critical data, such as financial statements and tax returns. It is important to ensure that spreadsheets are protected with strong passwords and two-factor authentication.
- It may be tempting to view the threat data as an old and faded. However, it can be a significant risk and data governance problems are spreading.

How to Rein in the Risk of a More Permanent Remote Workforce

Learn how to address challenges in data governance and security when accessing sensitive data in spreadsheets from home.

[Read Now](#)

Incisive Empowers the Largest U.S. Car Financing Company to Gain Greater Control Over Spreadsheet Risk

Case Study

Function: Model Risk Management

Industry: Financial Services

The Challenge: The bank's Model Risk Management team needed a way to increase the depth of spreadsheet review to support an updated Spreadsheet Risk and Validation program.

Incisive Benefits:

- Enabled the roll out of a thorough risk commensurate validation review for the bank's high-risk spreadsheets, mitigating the threat of reputational and financial risk associated with inaccurate data.
- Provided a higher level of confidence that critical spreadsheet data is consistent and accurate.
- Empowered the Validation team to do their job more efficiently.

The Company: The bank holding company includes the largest car financing company in the U.S., serving 18M+ drivers and more than 1 million customers. It offers home loans, along with a full suite of banking products including savings, money market, checking, certificates of deposit (CDs) and individual retirement accounts (IRAs). It also offers securities brokerage and investment advisory services and capital for equity sponsors and middle-market companies.

How Incisive Helps: After a technology review, the large bank holding company selected Incisive Software's spreadsheet management solution to improve audit reliability. Incisive's "Business" works seamlessly when used to detect and highlight errors and risks. The software allows a parallel overlay technology which generates a color heat map that identifies and notes errors and potential risk for further exploration.

According to the bank's Head of Qualified Analytical Tools Validation, "What our Validation team used to do that the updated Incisive Risk and Validation program in just a month. Over the long term, it's going to impact and ease of implementation of the consolidation of the technology solution."

Incisive's "Business" works seamlessly when used to detect and highlight errors and risks. The software allows a parallel overlay technology which generates a color heat map that identifies and notes errors and potential risk for further exploration.

According to the bank's Head of Qualified Analytical Tools Validation, "What our Validation team used to do that the updated Incisive Risk and Validation program in just a month. Over the long term, it's going to impact and ease of implementation of the consolidation of the technology solution."

Incisive Empowers the Largest U.S. Car Financing Company to Gain Greater Control Over Spreadsheet Risk

Learn how Incisive enabled the roll-out of a thorough risk commensurate validation review for the bank's high-risk spreadsheets, mitigating the threat of reputational and financial risk associated with inaccurate data.

[Read Now](#)

TOP 10 Reasons Why We Love Spreadsheets

Spreadsheet is a fundamental part of nearly every business process, making for plenty of reasons to love them. In order of adoration, here are our top 10 reasons why we love spreadsheets.

- 1 PRODUCTIVITY** Let's get real about what you can accomplish with spreadsheets. Few other tools have the range and variety of uses for analysis, observation, trending, and manipulating data, resulting in increased productivity and improved decision-making capabilities.
- 2 USABILITY** A key feature enabling the spreadsheet's success is its accessibility and considerable range of capability provided by Excel. Built with consistency, organization and simplicity in mind, Spreadsheets enable users to complete complex analyses using variations of the same process they have known for years.

In Order of Adoration, Here Are Our Top 10 Reasons Why We Love Spreadsheets

From finance to planning to reporting, the flexible and agile spreadsheet is a fundamental part of nearly every business process, making for plenty of reasons to love them.

[Read Now](#)

If you don't have control of your spreadsheets, you can't trust the data that drives your business



Continuous Risk Intelligence for Spreadsheets

[Watch Video](#)



Webinar: Think Spreadsheet Risk Isn't a Threat? Think Again.

[Watch Now](#)